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*Attorneys for Defendants*

10 *Sequoia Capital XII, L.P., Sequoia Capital XII Principals*

*Fund, LLC, Sequoia Technology Partners XII, L.P.,*

11 *and SC XII Management, LLC*

12 [Additional Counsel on Signature Page]

13 UNITED STATES DISTRICT COURT

14 NORTHERN DISTRICT OF CALIFORNIA

15 SAN JOSE DIVISION

16 IN RE DROPBOX, INC. SECURITIES  
17 LITIGATION

CASE NO. 5:19-cv-06348-BLF

CLASS ACTION

18  
19 **STIPULATION AND ~~PROPOSED~~**  
20 **ORDER REGARDING PAGE LIMITS**  
**FOR REPLY BRIEFING IN SUPPORT OF**  
21 **MOTIONS TO DISMISS**

22 **Hearing:**

Judge: Hon. Beth L. Freeman

23 Courtroom: 3, 5th Floor

Hearing Date: September 24, 2020

24 Hearing Time: 9:00 a.m.

1 WHEREAS, on October 4, 2019, named plaintiff Jason Michael Deinnocentis filed this  
 2 federal securities class action lawsuit against defendants Dropbox, Inc.; Andrew W. Houston; Ajay  
 3 V. Vashee; Timothy J. Regan; Arash Ferdowsi; Robert J. Mylod, Jr.; Donald W. Blair; Paul E.  
 4 Jacobs; Condeleezza Rice; R. Bryan Schreier; Margaret C. Whitman (collectively, the “Dropbox  
 5 Defendants”); and against Sequoia Capital XII, L.P.; Sequoia Capital XII Principals Fund, LLC;  
 6 Sequoia Technology Partners XII, L.P.; and SC XII Management, LLC (collectively, the “Sequoia  
 7 Defendants”).

8 WHEREAS, on October 4, 2019, named plaintiff Bryan Pikal filed a federal securities class  
 9 action lawsuit against the Dropbox Defendants; the Sequoia Defendants; and Goldman Sachs & Co.  
 10 LLC; J.P. Morgan Securities LLC; Deutsche Bank Securities Inc.; Merrill Lynch, Pierce, Fenner &  
 11 Smith Incorporated; Allen & Company LLC; RBC Capital Markets, LLC; Jefferies LLC; Macquarie  
 12 Capital (USC) Inc.; Canaccord Genuity LLC; JMP Securities LLC; KeyBanc Capital Markets Inc.;  
 13 and Piper Jaffray & Co. (collectively, the “Underwriter Defendants,” and collectively with the  
 14 Dropbox Defendants and the Sequoia Defendants, “Defendants”).

15 WHEREAS, on January 16, 2020 this Court consolidated the two actions, appointed Ognjen  
 16 Kuraica as Lead Plaintiff, and appointed Levi & Korsinsky, LLP as Lead Counsel (ECF No.65);

17 WHEREAS, Lead Plaintiff filed a consolidated complaint on March 2, 2020 (ECF No. 68);

18 WHEREAS, on April 16, 2020 the Dropbox Defendants filed a motion to dismiss the  
 19 consolidated complaint and the Underwriter Defendants filed a joinder thereto (ECF Nos. 71, 74),  
 20 and the Sequoia Defendants filed a motion to dismiss the consolidated complaint and a joinder to the  
 21 Dropbox Defendants’ motion to dismiss (ECF No. 73);

22 WHEREAS, on July 13, 2020, Lead Plaintiff filed a consolidated opposition to Defendants’  
 23 motions to dismiss (ECF No. 80);

24 WHEREAS, Defendants believe good cause exists for a modest (two-page) extension of the  
 25 page limitation for the reply briefing given the number of parties and the need for the Dropbox  
 26 Defendants and Sequoia Defendants each to present their separate arguments to the Court;

27 NOW, THEREFORE, having met and conferred, Lead Plaintiff and Defendants have agreed  
 28 to, and respectively submit for approval by the Court, a modification to the page limitations for

Defendants' reply briefing as follows:

1. The combined page limit for Defendants' reply briefing shall be extended from a total of fifteen (15) pages to seventeen (17) pages, to be allocated as follows: (a) fifteen (15) pages for the reply brief of the Dropbox Defendants and Underwriters; and (b) two (2) pages for the reply brief of the Sequoia Defendants.

DATED: August 12, 2020

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*Attorneys for Lead Plaintiff Ognjen Kuraica and  
Lead Counsel for the Class*

DATED: August 12, 2020

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1 DATED: August 12, 2020

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13 DATED: August 12, 2020

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20 *Merrill Lynch, Pierce, Fenner & Smith*  
*Incorporated; RBC Capital Markets, LLC;*  
21 *Jefferies LLC; Macquarie Capital (USA)*  
*Inc. ; Canaccord Genuity LLC; JMP*  
22 *Securities LLC; KeyBanc Capital Markets*  
*Inc; and Piper Jaffray & Co.*

**SIGNATURE ATTESTATION**

Pursuant to the Northern District of California's Local Rule 5-1(i)(3), I attest that concurrence in the filing the documents has been obtained from each of the other Signatories.

Dated: August 12, 2020

/s/ Shuang Zhang  
Shuang Zhang

**~~PROPOSED~~ ORDER**

Pursuant to the Stipulation, IT IS SO ORDERED.

Dated: August 13, 2020

Beth Labson Freeman  
The Hon. Beth Labson Freeman  
United States District Judge